

Integrated Filing-Governance

General information about company	
Scrip Code	532478
NSE Symbol	UBL
MSEI Symbol	NOTLISTED
ISIN	INE686F01025
Name of the entity	UNITED BREWERIES LIMITED
Date of start of financial year	01-Apr-2024
Date of end of financial year	31-Mar-2025
Reporting Quarter	Yearly
Date of Quarter Ending	31-Mar-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No
Reason For Part C Of Annexure I Disclosure Of Acquisition Of Shares Or Voting Rights In Unlisted Companies Is Not Applicable To The Entity	There is no acquisition of shares or voting rights in the unlisted company during the quarter ended March 31, 2025, in terms of SEBI Listing Regulations.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No
Reason For Part F Of Annexure I Disclosure Of Loans Or Guarantees Or Comfort Letters Or Securities Etc Is Not Applicable To The Entity	The Company has not granted or provided any Loans/guarantees/comfort letters to the Promoter, Directors (including relatives), KMPs, or any other entity controlled by them during the quarter ended March 31, 2025, in terms of SEBI Listing Regulations.
Risk management committee	Yes
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	Yes
SCORE Registration ID	u00046
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I
Annexure I to be submitted by listed entity on quarterly basis
I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory										
Whether the listed entity has a Regular Chairperson							Yes			
Whether Chairperson is related to MD or CEO							No	Disqualification of Directors unde		
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth	Whether the director is disqualified?	Start Date of disqualification
1	Mr.	Jan Cornelis van der Linden		08743047	Non-Executive - Non Independent Director	Not Applicable		25-Feb-1972	No	
2	Mr.	Manu Anand		00396716	Non-Executive - Independent Director	Not Applicable		20-Jul-1958	No	
3	Ms.	Geetu Gidwani Verma		00696047	Non-Executive - Independent Director	Not Applicable		09-Jun-1966	No	
4	Mr.	Anand Kripalu		00118324	Non-Executive - Independent Director	Chairperson		02-Oct-1958	No	
5	Mr.	Subramaniam Somasundaram		01494407	Non-Executive - Independent Director	Not Applicable		28-Nov-1960	No	
6	Mr.	Vivek Gupta		10311134	Executive Director	Not Applicable	CEO-MD	17-Jun-1976	No	
7	Mr.	Jorn Elimar Kersten		10643152	Executive Director	Not Applicable		03-Oct-1979	No	
8	Ms.	Yolanda Talamo		10704805	Non-Executive - Non Independent Director	Not Applicable		19-Jun-1969	No	
9	Mr.	Radovan Sikorsky		09684447	Non-Executive - Non Independent Director	Not Applicable		22-Mar-1967	No	
10	Mr.	Ranjan Ramdas Pai		00863123	Non-Executive - Independent Director	Not Applicable		11-Nov-1972	No	

Text Block	
Textual Information(1)	FOREIGN PROMOTER
Textual Information(2)	FOREIGN PROMOTER

Annexure 1	
II. Composition of Committees	
Disclosure of notes on composition of committees explanatory	

Audit Committee Details	
Whether the Audit Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	01494407	Subramaniam Somasundaram	Non-Executive - Independent Director	Chairperson	04-Jun-2023		
2	09684447	Radovan Sikorsky	Non-Executive - Non Independent Director	Member	01-Aug-2024		
3	00396716	Manu Anand	Non-Executive - Independent Director	Member	13-Jun-2022		
4	00118324	Anand Kripalu	Non-Executive - Independent Director	Member	10-Apr-2023		

Nomination and remuneration committee	
Whether the Nomination and remuneration committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	00396716	Manu Anand	Non-Executive - Independent Director	Chairperson	13-Jun-2022		
2	10704805	Yolanda Talamo	Non-Executive - Non Independent Director	Member	01-Aug-2024		
3	00696047	Geetu Gidwani Verma	Non-Executive - Independent Director	Member	13-Jun-2022		
4	00118324	Anand Kripalu	Non-Executive - Independent Director	Member	01-Aug-2024		

Stakeholders Relationship Committee	
Whether the Stakeholders Relationship Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Ren
1	00118324	Anand Kripalu	Non-Executive - Independent Director	Chairperson	10-Apr-2023		
2	10643152	Jorn Elimar Kersten	Executive Director	Member	01-Aug-2024		
3	00696047	Geetu Gidwani Verma	Non-Executive - Independent Director	Member	13-Jun-2022		
4	10311134	Vivek Gupta	Executive Director	Member	01-Aug-2024		

Risk Management Committee	
Whether the Risk Management Committee has a Regular Chairperson	Yes

Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Rem:
1	00396716	Manu Anand	ID	Chairperson	13-Jun-2022		
2	08743047	Jan Cornelis van der Linden	NED	Member	01-Jun-2020		
3	00696047	Geetu Gidwani Verma	ID	Member	13-Jun-2022		
4	00118324	Anand Kripalu	ID	Member	10-Apr-2023		
5	10311134	Vivek Gupta	ED	Member	19-Oct-2023		
6	01494407	Subramaniam Somasundaram	ID	Member	19-Oct-2023		
7	10643152	Jorn Elimar Kersten	ED	Member	01-Aug-2024		

Annexure 1							
III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attend the meeting*
1	24-Oct-2024			Yes	9	9	4
2	13-Feb-2025	111		Yes	10	10	5

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending meeting (other than Board of Directors)
1	Audit Committee	24-Oct-2024				Yes	4	4	3	0
2	Audit Committee	13-Feb-2025	111			Yes	4	4	3	0
3	Nomination and remuneration committee	23-Oct-2024				Yes	4	4	3	0
4	Nomination and remuneration committee	13-Feb-2025	112			Yes	4	4	3	0
5	Stakeholders Relationship Committee	23-Oct-2024				Yes	4	4	2	0
6	Stakeholders Relationship Committee	13-Feb-2025	112			Yes	4	4	2	0
7	Risk Management Committee	13-Feb-2025	0			Yes	7	7	4	0

Annexure 1		
VI. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

9	Any comments/observations/advice of Board of Directors may be mentioned here:	The report for the quarter, which ended March 31, 2025, shall be placed before the Board of Directors at the next meeting of Board. The report for the previous quarter ended December 31, 2024, was placed before the Board of Directors at their meeting on February 13, 2025.
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Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	NIKHIL MALPANI
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence	
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	No
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Sr	Date of the event	Brief details of the event
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Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr	Item	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here.	Web address
1.1	Details of business	Yes		https://www.unitedbreweries.com/about-us
1.2	Memorandum of Association and Articles of Association	Yes		https://www.unitedbreweries.com/pdf/investorinfodividend/MOA_and_AOA.pdf
1.3	Brief profile of board of directors including directorship and full time positions in body corporates	Yes		https://www.unitedbreweries.com/about-us/board-of-directors
2	Terms and conditions of appointment of independent directors	Yes		https://www.unitedbreweries.com/about-us
3	Composition of various committees of board of directors	Yes		https://www.unitedbreweries.com/pdf/List_of_Directors_and_Committee_Members_(Effective_October_24,2024
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/Code%20of%20Business%20Conduct%20And%20Ethics.
5	Details of establishment of vigil mechanism or whistle blower policy	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/English_(US)_HEINEKEN_Speak_Up_Policy_UB.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.unitedbreweries.com/about-us
7	Policy on dealing with related party transactions	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/Policy%20on%20Related%20Party%20Transactions.pdf
8	Policy for determining material subsidiaries	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/Policy%20for%20Determining%20Material%20Subsidiari
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/Familiarisation-Programme-2023.pdf
10	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.unitedbreweries.com/investors
11	Email address for grievance redressal and other relevant details	Yes		https://www.unitedbreweries.com/investors
12	Financial results	Yes		https://www.unitedbreweries.com/pdf/InvestorReport/Quarterly_Unaudited_Results_(Q3).pdf

13	Shareholding pattern	Yes		https://www.unitedbreweries.com/pdf/shareholding/DECEMBER%202024.pdf
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentation prepared by listed entity for analyst or institutional investor meet	Yes		https://www.unitedbreweries.com/investors
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://www.unitedbreweries.com/investors
16	New name and the old name of the listed entity	Yes		https://www.unitedbreweries.com/about-us
17	Advertisements as per regulation 47 (1)	Yes		https://www.unitedbreweries.com/pdf/newspaperads/Financial_Results_December_Q3_2024.pdf
18	Credit rating or revision in credit rating obtained	Yes		https://www.unitedbreweries.com/investors
19	Separate audited financial statements of each subsidiary of the listed entity	Yes		https://www.unitedbreweries.com/pdf/InvestorReport/Subsidiary%20Annual%20Report%202023-2024.pdf
20	Secretarial compliance report	Yes		https://www.unitedbreweries.com/pdf/InvestorReport/Annual%20Secretarial%20Compliance%20Report%20310
21	Materiality policy as per regulation 30 (4)	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/Policy%20on%20Determination%20Materiality%20of%20
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://www.unitedbreweries.com/pdf/Material%20Events/Regulation%2030%20SEBI%20(LODR)%20Regulatio%20Authorization%20KMP%20Material%20Events.pdf
23	Disclosures under regulation 30(8)	Yes		https://www.unitedbreweries.com/investors
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend distribution policy as specified in regulation 43A (1)	Yes		https://www.unitedbreweries.com/pdf/policyandcodes/Dividend%20Distribution%20Policy%202016.pdf
26.1	Annual return as provided under section 92 of the Companies Act 2013	Yes		https://www.unitedbreweries.com/pdf/AGM/Annual%20Return%20MGT-7-2023-2024.pdf
26.2	Employee benefit scheme documents framed in terms of SEBI (SBEB) regulations 2021			
27	Confirmation that the above disclosures are in	Yes		https://www.unitedbreweries.com/investors

	a separate section as specified in regulation 46(2)			
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updation	Yes		https://www.unitedbreweries.com/investors
29	Disclosure of notes on website in terms of Listing Regulations explanatory			

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is No details of non-compliance may be given here
1	Independent director(s) have been appointed in terms of specified criteria of independence and/or eligibility	16(1)(b)	Yes	
2	Board Composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting Of Board Of Directors	17(2)	Yes	
4	Quorum of board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	Yes	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes	

44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
Any other information to be provided - Add Notes				

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II		
1	Name of signatory	NIKHIL MALPANI
2	Designation	Company Secretary and Compliance Officer

Additional Half yearly Disclosure			
Any Other Information for Disclosure of Loans / Guarantees / Comfort Letters / Securities Etc.			
I. Disclosure of Loans/ guarantees/comfort letters /securities etc.refer note below			
(A)Any loan or any other form of debt advanced by the listed entity directly or indirectly to			
Entity	Aggregate amount advanced during six months	Balance outstanding at the end of six months	
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(B) Any guarantee / comfort letter (by whatever name called) provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed By			
Entity	Type (guarantee, comfort letter etc.)	Aggregate amount of issuance during six months	Balance outstanding at the end of six months(taking into account any invocation)
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(C) Any security provided by the listed entity directly or indirectly, in connection with any loan(s) or any other form of debt availed by			
Entity	Type of security (cash, shares etc.)	Aggregate value of security provided during six months	Balance outstanding at the end of six months
Promoter or any other entity controlled by them			
Promoter Group or any other entity controlled by them			
Directors (including relatives) or any other entity controlled by them			
KMPs or any other entity controlled by them			
(D) Additional Information			
II. Affirmations			
Affirmations		Compliance Status	Company Remarks
All loans (or other form of debt), guarantees, comfort letters (by whatever name called) or securities in connection with any loan(s) (or other form of debt) given directly or indirectly by the listed entity to promoter(s), promoter group, director(s) (including their relatives), key managerial personnel (including their relatives) or any entity controlled by them are in the economic interest of the company.		SinratedCg.get("CG_YN_\$!integratedFilingMasterDto.cgMasterVO.anx4aAffirmComplStatus")	
Name			
Designation			
Place			
Date			

Signatory Details	
Name of signatory	NIKHIL MALPANI
Designation of person	Company Secretary and Compliance Officer
Place	BENGALURU
Date	28-Apr-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	6
No. of investor complaints disposed off during the Quarter	6
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies-
The details of acquisition of shares or voting rights in unlisted companies during the quarter in terms of sub-para 1 of para A of Part A of Schedule III are given below

Any Other Information for Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies					
Sr. No.	Name of the unlisted company in which shares or voting rights have been acquired	Date of acquisition	Aggregate holding (% shares or voting rights) as at the end of the previous quarter	% shares or voting rights acquired during the quarter	Aggregate holding (% shares or voting rights) as at the end of the quarter

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operational or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Deputy Commissioner of Commercial Taxes (SGST) Karnataka	GST on Expat Salary	27-Feb-2025	Non-payment of GST on alleged salary paid to Expat Employees	There is no material impact on financial & operational activities - Only INR 9,18,462/-
2	Office of the Goods & Service Tax, Rajasthan	Penalty order issued	02-Jan-2025	Mismatch of document	There is no material impact on financial & operational activities - Only Rs.1,22,152/-
3	Office of the Goods & Service Tax, Rajasthan	Penalty order issued	01-Jan-2025	Mismatch of document	There is no material impact on financial & operational activities - Only Rs.1,80,000/-
4	Office of the Excise, Mangalore, Karnataka	Penalty order issued	15-Jan-2025	Fine for production of 1539 cases, without having Indent from KSBCL	There is no material impact on financial & operational activities - Only Rs.15,000/-
5	Office of Deputy Commissioner West Circle - Jharkhand	Penalty order issued for AY 2020-21	23-Jan-2025	Delay in filing monthly return	There is no material impact on financial & operational activities - Only Rs.1,464/-
6	Office of Deputy Commissioner West Circle - Jharkhand	Penalty order issued for AY 2022-23	23-Jan-2025	Delay in filing monthly return	There is no material impact on financial & operational activities - Only Rs.2,500/-
7	Office of the Excise Commissioner, Gwalior MP	Penalty order issued	27-Jan-2025	Delay in dispatch to warehouse	There is no material impact on financial & operational activities - Only Rs.20,000/-
8	The Director of Treasury of Excise, Dehradun, Uttarakhand	Penalty order issued	06-Feb-2025	Late arrival of three trucks of CSD consignment	There is no material impact on financial & operational activities - Only Rs.15,000/-
9	Office of the Excise, Uttar Pradesh	Penalty order issued	07-Feb-2025	Mismatch of Documents- Rectification in Pack Size	There is no material impact on financial & operational activities - Only Rs.10,000/-
10	Office of the Excise, Shajahanpur, Rajasthan	Penalty order issued	29-Mar-2025	Delay in depositing the Brand License Fees for Revalidation	There is no material impact on financial & operational activities - Only Rs.10,000/-
11	Office of the Excise Dept, Ludhiana, Punjab	Penalty order issued	06-Jan-2025	Revalidation of Permits to Depots	There is no material impact on financial & operational activities - Only Rs.1,35,000/-
12	Office of the Excise Dept, Himachal Pradesh	Penalty order issued	24-Mar-2025	Excess Breakages	There is no material impact on financial & operational activities - Only Rs.45,128/-
13	Office of the Excise Dept, Delhi	Penalty order issued	06-Jan-2025	Excess Breakages	There is no material impact on financial & operational activities - Only Rs.5,455/-
14	District office Uttarakhand Excise	Penalty order issued	28-Feb-2025	Excess Breakages	There is no material impact on financial & operational activities - Only Rs.31,270/-
15	Office of the Excise Dept, Delhi	Penalty order issued	31-Mar-2025	Shortage of Supply to Dept warehouse	There is no material impact on financial & operational activities - Only Rs.5,000/-
16	Telangana State Beverages Corporation Limited	Due to alleged heavy breakages in 5 consignments of beer supplied to the corporation, a penalty has been levied and payment sought.	22-Jan-2025	No specific Act or Rule violated. A penalty of INR 1,14,810 has been levied due to the excessive levy. ♦	There is no material impact on financial & operational activities - Only Rs.1,14,810/-
17	Commissioner of Excise, Telangana	Due to delivery of material to Depot after the expiry of the transit permit, a penalty has been sought to be imposed.	01-Feb-2025	Due to the delivery of the material after the expiry of the transit permit, a penalty of INR 25,000 has been imposed.	There is no material impact on financial & operational activities - Only Rs.25,000/-

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Joint Commissioner of Income Tax, Special Range - 7, Bangalore	31-Mar-2016	Appeal filed by Income-Tax Department before Karnataka High Court for the AY 2012-13 on capital gains on sale of treasury shares	Matter subjudi Pending for hearing.
2	National Faceless Assessment Centre, Delhi	30-Sep-2021	Pending with Jurisdictional Assessing Officer at the Income-Tax Bangalore for the AY 2013-14 towards consequential interest on demand and other miscellaneous issues	Matter subjudi Pending for hearing.
3	National Faceless Assessment Centre, Delhi	30-Sep-2021	Pending with Jurisdictional Assessing Officer at the Income-Tax Bangalore for the AY 2014-15 towards consequential interest on demand and other miscellaneous issues	Matter subjudi Pending for hearing.
4	National Faceless Assessment Centre, Delhi	30-Apr-2021	Pending with Jurisdictional Assessing Officer at the Income-Tax Bangalore for the AY 2016-17 on the matter of Disallowance of Advertising Expenses & Capitalisation of Sponsorship Expenses	Matter subjudi Pending for hearing.
5	National Faceless Assessment Centre, Delhi	30-Apr-2021	Pending with Jurisdictional Assessing Officer at the Income-Tax Bangalore for the AY 2016-17 towards consequential interest on demand and other miscellaneous issues	Matter subjudi Pending for hearing.
6	National Faceless Assessment Centre, Delhi	22-Apr-2021	Pending with Jurisdictional Assessing Officer at the Income-Tax Bangalore for the AY 2017-18 on the matter of Disallowance of Advertising Expenses & Capitalisation of Sponsorship Expenses	Matter subjudi Pending for hearing.
7	National Faceless Assessment Centre, Delhi	22-Apr-2021	Pending with Jurisdictional Assessing Officer at the Income-Tax Bangalore for the AY 2017-18 towards consequential interest on demand and other miscellaneous issues	Matter subjudi Pending for hearing.
8	National Faceless Assessment Centre, Delhi	30-Sep-2021	Pending at Commissioner of Income-Tax (Appeals) Bangalore for the AY 2018-19 on the matter of Disallowance of Advertising Expenses & Capitalisation of Sponsorship Expenses	Matter subjudi Pending for hearing.
9	National Faceless Assessment Centre, Delhi	30-Sep-2021	Pending at Commissioner of Income-Tax (Appeals) Bangalore for the AY 2018-19 towards consequential interest on demand and other miscellaneous issues	Matter subjudi Pending for hearing.
10	National Faceless Assessment Centre, Delhi	23-Sep-2022	Pending with Jurisdictional Assessing Officer Income-Tax, Bangalore for AY 2020-21 on the matter of Disallowance of advertisement expenses	Matter subjudi Pending for hearing.
11	National Faceless Assessment Centre, Delhi	20-Mar-2024	Pending at Jurisdictional Assessing Officer Income-Tax, Bangalore for AY 2022-23 on unexplained capital contribution in UBL Gratuity Trust Fund	Matter subjudi Pending for hearing.
12	The Commercial Tax Department, Madhya Pradesh	28-Jan-2015	Appeal filed by Madhya Pradesh Commercial Tax Department with Supreme Court of India, for the FY 2009-10 to 2012-13, with respect to Mount Everest Breweries Limited CST demand on transfer of stock	Matter subjudi Pending for hearing.
13	Commissioner of Central Excise, Customs and Service Tax, Aurangabad, Maharashtra	30-Apr-2014	Appeal filed by Department against CESTAT order issued in favour of MBIL (Amalgamated into United Breweries Limited), with the Bombay High Court Bench at Aurangabad, Maharashtra for FY 2009-10 to 2011-12 on the Service Tax demand levied on the MBIL.	Matter subjudi Pending for hearing.
14	Additional Commissioner of Central Tax, Audit II, Commissionerate Bangalore	29-Sep-2023	Writ filed by the Company against the Show Cause Notice issued for the period July 2017 to March 2020, in the Karnataka High Court, Bangalore, regarding dispute on Cross Charge, Expat Salary etc.	Matter subjudi Pending for hearing.
15	Deputy Commissioner Sales Tax, Belapur, Raigad	31-Mar-2025	FY 2018-19: Appeal filed with the Tribunal. FY 2019-20: Appeal filed with the First Appellate Authority. FY 2020-21: Appeal to be filed with the First Appellate Authority.	Matter subjudi Pending for hearing.

